

Client Notification

In order to better serve its clients, Blackman & Sloop, CPA's, P.A. ("Blackman & Sloop") has restructured its business in order to operate in an arrangement commonly described as an "alternative practice structure." In this arrangement, Balance & Strategy Advisors, CPA's LLP ("Balance & Strategy CPAs"), an associated (but not affiliated) entity of Blackman & Sloop, will provide audit and other attest services to Blackman & Sloop clients. Blackman & Sloop, which will shorten its legal name from Blackman & Sloop, CPA's, P.A. to simply [Blackman & Sloop] and will no longer be a licensed CPA firm, will provide tax, advisory, and consulting services to its clients. Furthermore, as part of the arrangement, Balance & Strategy CPAs will enter into an administrative services agreement ("ASA") with Balance & Strategy Advisors LLC ("Balance & Strategy Advisors"), an affiliate of Blackman & Sloop.

Any engagement letters or services agreements between you and Blackman & Sloop for tax, advisory, and consulting services will remain with Blackman & Sloop. Any engagement letters or services agreements between you and Blackman & Sloop for audit or other attest services will be assigned to Balance & Strategy CPAs.

As part of audit and attest engagements, Balance & Strategy CPAs, pursuant to the ASA, will lease professional and administrative staff, both of which are employed by Blackman & Sloop, to support performance of those engagements by Balance & Strategy CPAs. These leased individuals will be under the direct control and supervision of Balance & Strategy CPAs, which is solely responsible for the professional performance of audit and attest engagements.

Client files will remain with Blackman & Sloop but will be shared with Balance & Strategy CPAs as needed in connection with audit and attest engagements performed by Balance & Strategy CPAs.

Note that Blackman & Sloop will be managed by the partners of Blackman & Sloop and an outside third party.

These structural changes will not result in any change to your engagement team including the location of personnel or the location of your data.